

QUALITY EMPLOYMENT SERVICES AND TRAINING, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2016

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 108,479
Accounts receivable	170,493
Inventory - cost	3,759
Prepaid expenses	<u>8,157</u>

Total current assets 290,888

PROPERTY AND EQUIPMENT, Net 298,477

OTHER ASSETS

Investments	<u>31,039</u>
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Total assets \$ 620,404

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Line of credit	\$ 147,662
Accounts payable	34,894
Accrued expenses	<u>34,059</u>

Total current liabilities 216,615

NET ASSETS

Unrestricted	388,789
Permanently restricted	<u>15,000</u>

Total net assets 403,789

Total liabilities and net assets \$ 620,404

QUALITY EMPLOYMENT SERVICES AND TRAINING, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016

REVENUE	
Production	\$ 93,708
Government agencies	957,753
Mobile work force	324,008
Tuitions	14,509
Client fees	44,600
Shredding	94,027
Public support	78,447
Investment income (loss)	(327)
Other	15,882
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Total revenue	1,622,607
EXPENSES	
Rehabilitation	591,154
Employment	129,931
Mobile work force	384,805
Production	137,533
Adult training facility	291,562
Shredding	100,502
Depreciation	36,283
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Total expenses	1,671,770
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Change in net assets	(49,163)
Net assets, beginning	452,952
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Net assets, ending	<u><u>\$ 403,789</u></u>